



[Sign In](#) [Register](#)

ALL BUSINESS DAILY

The Malaysian Reserve

Textile and apparel industry to benefit from TPPA



IN ASSOCIATION WITH
International New York Times



Petronas major projects seen deferred or delayed

Expand your business globally and leave your worries behind.

Expanding Frontiers™
EXIM BANK MALAYSIA

- Home
- Politics / News
- Sectorial
- Gallery
- Companies
- Global Economy
- Markets
- Sports
- Trends
- World
- Columns
- Supplement

[Home](#) » [Textile and apparel industry to benefit from TPPA](#)

Textile And Apparel Industry To Benefit From TPPA

Premalatha Jayaraman
Thursday, January 21, 2016



(From left) UKM Faculty of Economics & Business Prof Dr Jamal Othman, Tang, Jayasiri, Malaysian Investment Development Authority deputy CEO II Datuk N Rajendran and Tan at the dialogue on potential economic impact of TPPA on the textile and apparel industry in Kuala Lumpur yesterday. (Pic by Hafzi Mohamed/TMR)

[Share / Save](#) [f](#) [t](#) [p](#)

The Trans-Pacific Partnership Agreement (TPPA) is crucial to boost the country's textile and apparel industry, says Malaysian Textile Manufacturers Association president Datuk Seri Tan Thian Poh.

He said Malaysia's commitment in TPP will enhance the competitiveness of Malaysian products in the mature market such as Japan and Australia.

In addition, he said Malaysia will have access into new markets like the US, Canada, Mexico and Peru.

"Based on the cost-benefit analyses carried out by PricewaterhouseCoopers Malaysia and the Institute of Strategic & International Studies Malaysia, the textile and apparel industry is expected to be the biggest gainer from the TPP.

On the sectoral analysis, the projected output growth is by 4.09 to 4.87 percentage points," Tan told reporters after the dialogue on the potential economic impact of TPPA on the textile and apparel industry in Malaysia yesterday.

He said elimination and reduction of duties by TPPA partners for textile and apparel products will provide better market access to new markets.

Tan said the association has been consistently involved in most of the TPPA negotiations particularly on the textile chapter.

He said the association is looking forward for the Parliament endorsement of the TPPA at the end of the month.

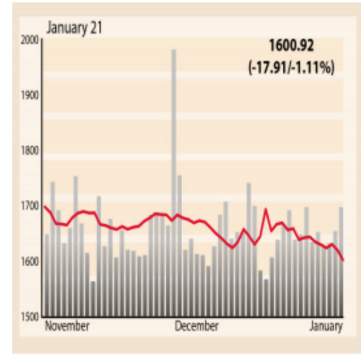
"It has been a long wait for the industry since the negotiations started in 2010 and the industry is hopeful that the government's decision on TPPA would be worth the wait," Tan said.

The Malaysian Knitting Manufacturers Association president Tang Chong Chin said the TPPA would provide a strong momentum for the textile and apparel industry's growth.

"We are confident that the textile and apparel industry would grow at least 30% upon the implementation of TPPA and TPPA is expected to double the business in a five-year period," Tang said.

[Share](#) / [Save](#) [f](#) [t](#) [r](#)

Market Data



Foreign Exchange

BANK NEGARA RATES AT NOON			
MID RATES AT NOON	22 JAN	21 JAN	% CHG
USD	4.3370	4.3760	-0.8912
CNY	0.6592	0.6651	-0.8942
GBP	6.1629	6.2025	-0.6395
EUR	4.7022	4.7644	-1.3054
JPY 100	3.6821	3.7362	-1.4466
SGD	3.0273	3.0417	-0.4762
HKD 100	55.5637	56.0171	-0.8093
AUD	3.0357	3.0238	+0.3925

VIDEO

Corporate Malaysia

Pecca Group gets SC approval for IPO

Automotive upholstery manufacturer Pecca Group Bhd has obtained Securities Commission Malaysia's (... [more](#))

SCGM targets 15% earnings from East Malaysia businesses

Thermo-vacuum form plastic packaging maker SCGM Bhd believes the fourfold earnings improvement from... [more](#)

Politics/News