



MIDA HOLDS DIALOGUE TO ADDRESS INVESTORS QUERIES ON TPPA

20 January 2016, Kuala Lumpur – The Dialogue on Potential Economic Impact of Trans-Pacific Partnership Agreement (TPPA) on the Textile & Apparel Industry was organised by the Malaysian Investment Development Authority (MIDA) at its headquarters today. The half day event was aimed to create awareness and understanding among industry players on various issues pertaining to the Trans-Pacific Partnership Agreement (TPPA) and to close the information gap on the trade deal.

The event, attended by more than 150 participants, was officiated by Datuk N. Rajendran, the Deputy Chief Executive Officer of MIDA. Also present was Malaysia’s Chief Negotiator on TPPA from the Ministry of International Trade and Industry (MITI), Datuk J. Jayasiri and three guest speakers who represented the industry players and academia namely Dato’ Sri Tan Thian Poh of the Malaysian Textile Manufacturers Association (MTMA), Mr Tang Chong Chin of the Malaysian Knitting Manufacturers Association (MKMA) and Professor Dr Jamal Othman of Universiti Kebangsaan Malaysia (UKM).

According to Dato’ Sri Tan Thian Poh, President of MTMA, the association has been consistently involved in most of the TPPA negotiations particularly in the textile chapter. “The cooperation between the industry, through MTMA and MITI has grown over the years since the TPPA. In every negotiation, MTMA has participated consistently by providing industry’s expectations, reference, technical assistance and support to Malaysia’s negotiation team,” said the MTMA president.

“We expect that TPP will bring a new breath of life to the industry. Based on the cost-benefit

analysis carried out by PwC and ISIS, the textile and apparel industry is expected to be the biggest gainer from the TPPA. On the sectoral analysis, the projected output growth for the industry is by 3.14 to 3.78 percentage point, and the projected export growth is by 4.09 to 4.87 percentage point,” he further added.

Declaring the association’s support for the TPPA, Dato’ Sri Tan said, “We are looking forward with optimism at the forthcoming Parliamentary endorsement of the Trans Pacific Partnership Agreement at the end of January. It has been a long wait for the industry since the negotiations started in 2010 and the industry is hopeful that the Government’s decision on TPPA would be worth the wait. We believe that the acceptance of TPPA is vital to propel the industry forward and subsequently to spur revival in Malaysia’s economy.”

President of MKMA, Mr Tang in expressing his strong support for the trade deal said, “TPPA is a game changer for the textiles and apparel industry. It would provide a strong momentum to the growth of the industry. We are confident that the textiles and apparel industry would be able to grow at least 30% immediately upon implementation of TPPA, and is expected to double the business in a 5-year period. We expect that over a number of years, the whole landscape of sourcing would change and benefit the members of TPP. The ultimate benefits are derived from the sections under the Rules of Origin (ROO), which are Yarn Forward and Market Access for this industry. MKMA welcomes the long awaited conclusion of the TPPA by the 12 member countries and hopes that the Government as well as the private sector will embrace the opportunities TPPA provides to expand beyond the red ocean.”

(The full statement from MTMA and MKMA on TPPA is in Appendix I and II respectively.)

About MKMA

The Malaysian Knitting Manufacturers Association (MKMA) is a national textile trade association established in the year 1975. The primary objective is to encourage, promote and protect the interests of the knitters and related textile manufacturers. MKMA membership is drawn from all sectors of textile and apparel industry covering the spinning, knitting, printing, dyeing & finishing, garment manufacturing and related suppliers including accessories, dyestuffs and machinery operating in 8 states of the country. Membership also extends to associate members internationally.

For more information, please refer to MKMA’s website at www.mkma.org

About MTMA

The Malaysian Textile Manufacturers Association (MTMA) was incorporated in 1973. It is recognised as the national representative body for the textile industry. Membership is drawn from all sectors of the textile and apparel manufacturing, both large and small covering the fibre, spinning, weaving, knitting, garment-making, industrial textile/accessories sectors. The

primary objective of MTMA is to protect and promote the interests of its members.

For more information, please refer to MTMA's website at www.fashion-asia.com



Appendix1_MTMA

Press Statement from MTMA



Appendix2_MKMA

Press Statement from MKMA

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